

**ORDINANCE 2009-1**


**RAINY DAY FUND**

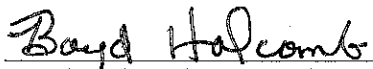
WHEREAS, the town of Westport may establish a Rainy Day Fund to receive monies and transfers of unused and unencumbered funds under IC 36-1-8-5. The Rainy Day Fund may be disbursed through the same appropriation process as other funds.

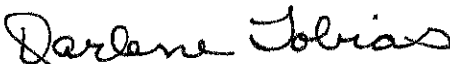
WHEREAS, IC 36-1-8-5 states the in any fiscal year, a City or Town may transfer not more than ten percent (10%) of the City or Town's total budget for that fiscal year to the Rainy Day Fund.

WHEREAS, the Rainy Day fund may be used for "any lawful purpose" and money sources being "any County, Cagit, Coit, Edit, etc. and any unused General Funds."

Approved by the Westport Town Council, of Westport Indiana, on this 8 th day of June, 2009.

  
Bryan Gatewood, President

  
Boyd Holcomb, Councilman

  
Darlene Tobias, Councilman

ATTEST:   
Barbara Hayden, Clerk Treasurer