

TOWN OF WESTPORT, INDIANA

ORDINANCE 81- 9

WESTPORT MUNICIPAL WATER UTILITY-REASONABLE  
RATE OF RETURN ON INVESTMENT

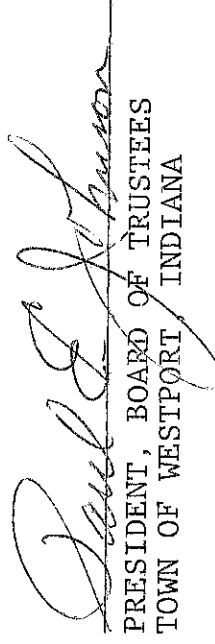
WHEREAS, The Town of Westport, on behalf of its Municipal Water Utility, petitions the Public Service Commission of Indiana for a revised schedule of water rates and charges to be collected from users of the town's municipal water system; and

WHEREAS, The Town of Westport's consultant, H.J. Umbaugh & Associates, recommends adoption of an ordinance stating the intent of the Board of Trustees to earn a reasonable rate of return on its municipal water utility investment;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE TOWN OF WESTPORT, INDIANA

1. A reasonable rate of return on the municipal water utility investment shall be earned by the Town of Westport.
2. One and six-tenths percent (1.6%) per annum on the Westport Municipal Water Utility's net plant investment shall be the minimum reasonable rate of return.

Adopted this 10<sup>th</sup> day of August, 1981 by the Board of Trustees in public session at the Town Hall Building, Westport, Indiana.

  
PRESIDENT, BOARD OF TRUSTEES  
TOWN OF WESTPORT, INDIANA

ATTEST:

  
CLERK-TREASURER  
TOWN OF WESTPORT, INDIANA

BEAR CREEK LAW OFFICE

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