

TOWN OF WESTPORT, INDIANA

ORDINANCE 81-10

WESTPORT INDIANA MUNICIPAL WATER UTILITY
SCHEDULE OF MONTHLY RATES AND CHARGES

WHEREAS, The Town of Westport, on behalf of its Municipal Water Utility, petitions the Public Service Commission of Indiana for a revised schedule of water rates and charges to be collected from users of the town's municipal water system; and

WHEREAS, The Town of Westport's consultant, H. J. Umbaugh & Associates, recommends adoption of an ordinance establishing a revised schedule of water rates and charges, which ordinance will support the Town's said petition to the Public Service Commission of Indiana; and

WHEREAS, The Westport Municipal Water Utility proposes to earn a reasonable rate of return on investment (see attached ordinance) and provide funds for (1) operation and maintenance expenses; (2) replacements and improvements to the utility plant; and (3) debt service - including principal and interest on the two outstanding bond issues, the home mortgage loan, and the delinquent principal and interest owed the Farmers Home Administration (FmHA);

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF WESTPORT, INDIANA:

That the attached schedule of proposed monthly rates and charges (H.I.) prepared and presented by the Town's consultant, H.J. Umbaugh & Associates, become the Westport Municipal Water Utility's Schedule of Monthly Water Rates and Charges, said schedule to become effective on the first regular billing date subsequent to Public Service Commission of Indiana approval.

Adopted this 10th day of August, 1981 by the Board of Trustees in public session at the Town Hall Building, Westport, Indiana.

ATTEST:



CLERK-TREASURER

TOWN OF WESTPORT, INDIANA

BEAR CREEK LAW OFFICE

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PRESIDENT, BOARD OF TRUSTEES
TOWN OF WESTPORT, INDIANA