

**TOWN OF WESTPORT
RESOLUTION 2023-3**

A RESOLUTION TO TRANSFER FUNDS TO RAINY DAY FUND

WHEREAS, the Town of Westport pursuant to Indiana Code 36-1-8-5 has established and maintained a Rainy Day Fund;

WHEREAS, the Town of Westport has used its Rainy Day Fund to receive transfers of unused and unencumbered fund balances from other funds;

WHEREAS, Indiana Code 36-1-8-5.1 allows the governing body of a political subdivision to order the transfer of unused and unencumbered fund balances to its Rainy Day Fund; and


WHEREAS, The Town of Westport currently maintains unused and unencumbered balances in the General Fund.

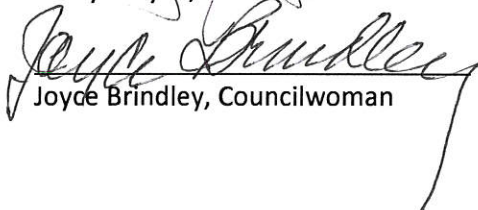
NOW, THEREFORE BE IT RESOLVED, by the Town Council of the Town of Shadeland that:

Section I: The sum of \$59,466.21 of the General Fund shall be transferred to the Rainy Day Fund representing 15% of the 2021 Approved Budget. The sum of \$58,569.67 of the General Fund shall be transferred to the Rainy Day Fund representing 15% of the 2022 Approved Budget


Section II: Resolution is effective immediately.

PASSED, APPROVED and ADOPTED by the Town Council of the Town of Westport in Decatur County, Indiana, this 13th day of February 2023.


Harry Pray III, President


Joyce Brindley, Councilwoman


John Organist, Vice President


Attest: Gloria Alumbaugh, Clerk Treasurer

SECTION 12. This ordinance shall become effective ten (10) days after adoption on second reading, the welfare of the Town of Westport requiring it.

ADOPTED AND PASSED by the Town Council of the Town of Westport, Indiana, this 13th day of February, 2023.

Ayes

Nays

Harry Probst III
Joseph Brinkley
John Adams

Presented to me by the Town Council of Westport, Indiana on this 13th day of February, 2023.

Gloria Alumbaugh

Gloria Alumbaugh
Clerk-Treasurer